

Charity Registration No. 1138457

Company Registration No. 06935959 (England and Wales)

LUCY AIR AMBULANCE FOR CHILDREN CHARITY

(LIMITED BY GUARANTEE)

**ANNUAL ACCOUNTS AND TRUSTEES' REPORT (INCLUDING THE DIRECTORS'
REPORT)**

FOR THE YEAR ENDED 31 MARCH 2018

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
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Directors and Trustees

Jill Williams, Chair
Claire Glazebrook, Secretary (resigned 08/05/18)
Timothy Younger, Treasurer
Alison Clarke
David Marshall (resigned 04/12/17)
Paul McCartney
Anne Thomas
Emma Earl
Sanjeev Gupta (resigned 06/12/17)
William Tyler

Patrons

Lord Bilimoria of Chelsea CBE DL
Dr Carol Cooper
Lucy Dimes
Danny Dyer
Dr Stephen Fear
Kate Elizabeth Hallam
Dr Dawn Harper
Odion Ighalo
Dr Hilary Jones
Monique Melis
Kevin Rochay
Levi Roots
Sophie Berenice Scott

Ambassador

Linda Cooke

Advisors

Dr Nandiran Ratnavel
Dr Terry Martin
Laura Mariani (HR)
Stephanie Kleyman (Solicitor)
Carol Jackson (Independent Nurse Consultant)

Chief Executive

Steven Lane

Registered Charity name

Lucy Air Ambulance for Children Charity

Charity number

1138457

Company number

06935959

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
CONTENTS**

Registered office	The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Principal address	CAN Mezzanine 7-14 Great Dover Street London SE1 4YR
Subsidiary Company	Lucy Air Ambulance Trading Limited Company Registration No. 07632125
Website	www.lucyaac.org.uk
Telephone	020 3096 7870
Independent Examiner	Mark Cummins FCCA FCIE Taylorcocks The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank Plc PO Box 1EZ 196 Oxford Street London W1D 1NT

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**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2018**

The Lucy Air Ambulance for Children Charity (Lucy AAC) Trustees and Directors present their Annual Report (including the Directors' Report) for the year ended 31 March 2018 together with the accounts for the Charity.

The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REPORT FROM THE CHAIR OF TRUSTEES

It is a privilege to be Chair of Lucy Air Ambulance for Children and to work alongside a team of dedicated Trustees and staff. We are a unique Charity, committed to supporting the families of children who need to be urgently relocated, for many different reasons, throughout the UK. You will see in this report many wonderful testimonials from families and healthcare professional's praising the work of the Charity and sharing their stories.

Over the past two years we have gone through a period of massive change and growth but the challenges ahead remain immense. Our Charity profile is greater than ever before but we remain anonymous to many institutions and it is difficult therefore to identify the unmet need for our service. We have recently carried out our own survey and commissioned external research to ascertain the potential of our service, a service that no other charity in the UK undertakes.

In addition to the focus on our service, a key objective for the year is to improve our financial position and stability. Funding our unique service is not without its problems, like so many other good causes, we face increasing competition for the charity pound. Our relatively low numbers (in comparison to other UK charities) can be a stumbling block for the larger funders but our message remains clear, we provide a first class service and deliver exceptional outcomes to many families and children. Funders who do support us consistently show their appreciation for the professionalism of our fundraising team.

We continue to monitor our costs and have recently restructured our team to be more effective and economically appropriate for the level of service we offer. Our board of Trustees has also undergone a number of changes and I would like to thank former members David Marshall, Claire Glazebrook and Sanjeev Gupta for their contributions to the Charity. The Trustees have been working closely with the staff in developing our sub committees. This year has seen the Governance committee successfully developing and updating the required statutory documents.

Our fundraising income continues to increase and in particular I would like to thank all our collection box agents for their hard work in managing the large box operation that grows year on year. Our corporate partners are vital to the Charity's growth and my thanks to all those who have shown their commitment to our cause. I'm delighted to see our profile being raised to new heights on various social media platforms and if you haven't already, then I urge you to follow us on Facebook, Twitter and LinkedIn.

I hope you will read this report and learn a little more about our achievements. I know that for the Charity to have greater impact we must all embrace new ideas and invest in beginnings that will create a better future.

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(LIMITED BY GUARANTEE)
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FOR THE YEAR ENDED 31 MARCH 2018**

Our work must be bold and inspiring. I am proud to be leading this inspirational group of people who carry out their jobs with a passion and energy that I'm sure will take us on to greater achievements in the years ahead.

Jill Williams

Jill Williams, Chair of the Board of Trustees

September 2018

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2018**

ABOUT US

Registered in October 2010, Lucy Air Ambulance for Children is a UK Charity that flies children up to the age of 16 years between hospitals. Our transfers are planned (non-emergency), from point of referral a child can be moved within 24 hours, depending on need.

We transfer children for a variety of reasons including:

- To receive specialist care
- To be taken to a hospital closer to home, including for end of life care
- For diagnostic tests
- For specialist surgery, including organ transplants

We are the only UK charity that uses aeroplanes to transfer children over long distances, the advantages are:

- We can travel longer distances and cover the whole country
- It is more reliable and less dependent on external factors, such as weather conditions
- It is a safer and more comfortable environment

Supported by professional staff trained for in-flight care, Lucy AAC works alongside the NHS to provide and deliver the highest standards of care. We provide:

- Fully equipped medical aircraft, and highly qualified medical experts
- Road ambulance transfers from the hospital to the airport at both location and destination
- Liaison with medical professionals in both location and destination

OBJECTIVES

The principal objectives of Lucy AAC are:

“The relief of sickness for babies and children requiring expert medical care or relocation. We do this by facilitating the provision of a dedicated air transfer service throughout the UK and providing holistic support to their families”

The vision of Lucy AAC is that safe, long distance air transfers within the UK are available for any child needing one, regardless of distance or cost. We believe every child is important and deserves the right treatment, in the right place, at the right time.

ACHIEVEMENTS AND PERFORMANCE

It has been another positive year for Lucy AAC as we continue to grow our service, extending our coverage across the UK and further developing our experience of working with premature babies and children up to the age of 16.

This year we helped more families than ever before and reached a broader age range of children through the delivery of our service. In addition to our work with families in the UK we also covered the UK costs of two international repatriations, helping to bring two children safely back to the UK from Germany and Spain. This was our first involvement in overseas transfers and we were delighted to be able to help ensure the children were able to return to the UK for treatment.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
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The transfer of 23 week old baby Hailie from Middlesbrough to Portsmouth attracted local, national and international media interest. Hailie's story was featured in many influential publications such as the Huffington Post, Independent, Telegraph and Fox News. The story has had an estimated reach of over 900,000 and has had over 27,000 social media shares.

We are aware of the importance of improving our brand recognition and highlighting the fact that we are the only charity providing this unique service. We see social media as playing a critical part in raising our profile, reaching new audiences and providing a platform to communicate with our existing supporters. This year we created a new role of Engagement Manager, with a strong emphasis on building our social media activity. We launched our first online campaign 'Mum Matters' which had a reach of over 25,000 and involved working in partnership with established online influencers.

We also made significant progress in raising the Charity's profile to healthcare professionals, hospitals and transport teams, by attending paediatric and transport conferences. The Charity featured at the Neonatal Transport Conference in Oxford in September 2017. We are proud to be sharing the knowledge we gain with other neonatal transport providers, to help raise standards across the sector.

We work in partnership with our air charter partners, Capital Air Ambulance and IAS Medical. This partnership has been reinforced with a new Service Level Agreement which not only details our clinical governance framework but sets clear guidelines to the referral and transfer process, ensuring a smooth procedure for the families using our service. We look forward to forging stronger relations with Capital and IAS.

PUBLIC BENEFIT

In establishing the annual objectives and activities which fulfil Lucy AAC's overall aims, the Trustees have regard to the principles of public benefit at all times. The Trustees are aware of and have received copies of the Charity Commission's guidance regarding Public Benefit and have taken it into account, where relevant, in their planning and decision making.

As the provider of a dedicated national air transfer service, healthcare professionals are able to call upon our air transport service at critical times, assured that their patient will receive the highest standards of care. Our service is delivering positive outcomes for those children and their families, benefiting physical and emotional health and well-being and reducing levels of stress.

Results and comments from the 2017/18 family survey:

100% strongly agreed they were very satisfied with the service provided by Lucy AAC

"We couldn't be more grateful for the amazing Lucy Air Ambulance. Thank you for bringing our family back together"

100% strongly agreed their child was well cared for during the transfer

"It was an excellent service. Everyone involved with Lucy and the transfer team were very caring and professional. We are very grateful for your assistance in getting Leo home to Dundee"

89% strongly agreed they were kept fully informed throughout the planning of the transfer (11% agreed)

"Lucy' is an amazing charity who made a significant difference to our experience with our ill child"

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78% strongly agreed they were kept fully informed on the day of the transfer (22% agreed)

"Absolutely amazing service right from the start. Beautiful people who organised our twins transfer from Liverpool to Plymouth"

IMPACT

As a Charity we have a responsibility to regularly evaluate the effectiveness of our actions and measure the impact of our work. It is clear from our annual family survey and from our recent research to healthcare professionals that the value of Lucy AAC is multi-dimensional. Consultants, clinicians and nurses have commended the work and professionalism of the Charity while families express their gratitude through their comments.

The impact of our service was more diverse this year, as we expanded the type of transfers we undertook. We continued to support the repatriation of premature babies, reuniting families at an incredibly emotional and stressful time:

"We knew Arthur received the best care at Bolton, but we were desperate to get home. We missed our daughter so much"

The transfer of children like three month old Joshua to a specialist hospital helped to ensure the highest standards of care and expertise for children with ongoing conditions:

"Transferring Joshua to a specialist hospital in London meant he was able to receive a diagnosis and the appropriate treatment"

The unique benefits of using an aeroplane meant we were able to support children with rare conditions:

"Due to Henry's rare respiratory condition the only way for him to travel between hospitals was by aeroplane"

DEVELOPING OUR SERVICE

The Trustees and the Executive continue to monitor and explore opportunities that will contribute to the existing objectives. Expanding our geographical boundaries is an option that continues to stimulate debate, in the meantime we will continue to collaborate on international transfers with our charter partners and transport teams, with a commitment to cover the cost of the UK element of the journey.

We have built solid relationships with the major transport teams and children's hospitals and we now aim to build on this to ensure that Lucy Air Ambulance for Children becomes more familiar within the NHS, we see this as vital to attracting more referrals.

We have changed our referral process to an online format and this is proving to be a more reliable and structured way of collating the necessary information required. As a result this has made referrals more efficient and quicker to process.

It is important, from a funding perspective, to introduce the Charity to the 195 Clinical Commissioning Groups (CCG's) in England. Commissioning is about getting the best possible health outcomes for the local population and we have collaborated with a number of CCG's during the year to provide a vital air transfer service to local children and their families. Nearly all CCG's approached have contributed financially to the cost of the air transfer, contributing on average 25% of the transfer cost.

The CCG's financial support has been vital and we appreciate their commitment to us at a time when they are expected to do more with fewer resources. Their confidence in our Charity and financial contributions enables us to carry out additional transfers and support more families with children who need to be moved.

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It also highlights the important collaboration between the Charity and the NHS.

The key aims and objectives of the Trustees provide the vision for how the Charity will develop over the next 3 years. Aims include:

1. To carry out independent research to complement our existing surveys, that will determine the additional potential for our service. This will provide the Trustees with the necessary information to shape the business plan and take the Charity forward.
2. We will develop a strategy to engage further with healthcare professionals, NHS Trusts, CCG's and transport/retrieval teams throughout the UK to raise the Charity's profile and increase direct referrals.
3. After our first full year post LIBOR funding, we continue to work toward sustainability and see regional fundraising as an area that we need to develop.
4. Focus on social media, website and direct marketing to develop additional fundraising opportunities.
5. Explore possible collaborative opportunities with other charities to provide increased support to children and their families.
6. Look to build on our bank of expertise by attracting healthcare professionals to advise the Board and Executive.

FUNDRAISING AND COMMUNICATIONS

We have in place an experienced fundraising team dedicated to meeting the targets required and a fundraising strategy that spreads across all income streams including:

- Trusts & Foundations – will provide a high percentage of our income as we develop our service and we will be submitting applications to regional Trusts.
- Collection Boxes – the Charity has an extensive static collection box network that extends nationwide and we continue to develop this income stream.
- Corporate – we have the support of a number of major London based companies and we look now for regional support, especially in areas where we have supported families.
- Community – our thanks go out to all those who raise funds through their own events or taking part in challenge events.
- Communications – our new Engagement Manager has created a social media strategy and brand guidelines laying the foundations for future brand growth.

We are focused on raising our brand profile and ensuring consistency across all communication channels. We have made the required changes to comply with GDPR and intend to move our data to a new and more suitable database in the next 12 months.

EQUAL OPPORTUNITIES POLICY

The charitable company is committed to eliminating any discrimination and promoting diversity and equality of opportunity in all it does. It is therefore the charitable company's policy to ensure that no service user, employee or job applicant is treated less favourably, but not limited to, on the grounds of sex, race, sexual orientation, ethnic or national origin, disability, religion or age. Lucy AAC will comply with all statutory obligations and codes of practice relating to equal opportunities to ensure we eliminate discrimination and promote equality of opportunity.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2018**

STRUCTURE AND GOVERNANCE

This report has been prepared under the provisions applicable to small companies.

Lucy Air Ambulance for Children Charity is a Registered Charity, number 1138457. It is a Company, number 06935959, limited by guarantee. The Charity is governed by its Memorandum and Articles of Association, which was updated and adopted by the Trustees at the May Board meeting. The Trustees who served during the period were as listed on the Legal and Administrative Information page. As at March 31st 2018 there were 8 guarantors whose liability in the event of a winding up is limited to £10 each.

The directors of the company, who are also charity Trustees for the purposes of charity law, form the Board of Trustees. Two of the Trustees serve voluntarily as Treasurer and Company Secretary respectively. A full Board meeting is held at least six times during each period of 12 months. One Trustee is appointed as Chair and staff are invited to report on the service and fundraising activities. Sub-committees have been introduced to oversee; Finance, Fundraising, Operations, Governance and Marketing.

The minimum number of Trustees is four, there is no maximum. Prospective Trustees are required to complete an application form and declare any conflicts of interest. No person is appointed to serve as a Trustee unless recommended by the existing Trustees. New Trustees are introduced to the Board and briefed as necessary in all aspects of Lucy AAC's objectives and policies. Trustees are encouraged to seek training, as appropriate, also to observe and follow the requirements and guidelines set down by the Charity Commission.

RISK MANAGEMENT

The Trustees, together with staff, are implementing controls and procedures throughout the organisation to minimise external and internal risk and ensure a consistent, high quality of care for the children and appropriate working conditions for the staff.

Risks have been identified to which the Charity is exposed and which might impact on Lucy AAC's ability to achieve its objectives. To mitigate those risks, policies and procedures are being developed and they will be designed to provide reasonable, but not absolute, assurance against material misstatement or loss. The Trustees have established an ongoing process for identifying, evaluating and managing Lucy AAC's key risks. In particular the following are areas that will be subject to ongoing monitoring:

- Obtaining sufficient funding to provide for the service
- Providing the capacity to meet the demand for services
- Ensuring that the service meets required standards
- Avoiding actions that could damage the organisation's reputation
- Recruiting and retaining sufficient levels of skilled staff
- Providing adequate ICT systems and ensuring the protection and security of confidential information
- The overall management and development of systems and personnel
- Ensuring the provision of adequate levels of governance and operational control through its Trustees and senior management
- Financial reporting within a comprehensive planning and accounting framework

The Trustees will continue to monitor the risks and the effectiveness of the system of control that has been put in place by the Charity.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2018**

MANAGEMENT

The Chief Executive is responsible for ensuring that the delivery and standards of the service meet the objectives set out by the Trustees.

FINANCIAL REVIEW

We are reporting on a 12 month period, April 1st 2017 to March 31st 2018.

Gross income of £418,101 was achieved (31st March 2017: £681,739).

The final instalment of the LIBOR grant of £94,666 was received (31st March 2017: £432,487).

Resources expended in the period were £534,180 (31st March 2017: £521,178).

£268,893 (31st March 2017: £203,100) direct transfer costs were incurred in the year.

RESERVES POLICY

It is the policy of the Board to build sufficient unrestricted reserves to cover six months of expenditure. The Trustees have no plans to seek borrowings from any source. With the anticipated growth of funds, the Trustees will seek professional investment advice regarding the safe appropriate investment of those funds. Until reserve funds reach a level considered by the Trustees to require investment advice, they are retaining the funds in the bank account at CAF.

The £701 restricted funds at 31 March 2018 (31 March 2017: £161) representing monies received from the LIBOR Fund restricted to specific costs agreed with the Cabinet Office, represents monies received for expanding the number of missions carried out by the Charity.

The £204,306 of unrestricted free reserves (unrestricted reserves less any tied up in fixed assets at 31 March 2018 (31 March 2017: £310,240) is available to help meet the Charity's running costs and charitable activities. This level of funds is sufficient to cover 5 months of expenditure based on current year figures.

A key objective of the Trustees is to ensure the Charity has adequate funding to safeguard its daily activities and meet its financial obligations and commitments. The Trustees are aware of the constant need to secure funding for future years.

GOING CONCERN

Accounting standards require the Trustees to consider the appropriateness of the going concern basis when preparing the financial statements. The Trustees confirm that they consider the going concern basis remains appropriate.

The Trustees have taken notice of the Financial Reporting Council guidance "Going Concern and Liquidity Risk - Guidance for Directors of UK Companies 2009" which requires the reasons for this decision to be explained. The Trustees regard the going concern basis as remaining appropriate as the company has adequate resources to continue in operational existence for the foreseeable future. The Charity has sufficient reserves to make several transfers and the income stream is growing to enable further transfers to be made in the future.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2018**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

So far as the Trustees are aware, there is no relevant information of which the company's independent examiners are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

Taylorcocks took over responsibility for the independent examination of the charity on the 27th July 2018, following the merger of the previous examiners, Russell New Limited, with the Taylorcocks group of professional service firms. The examiner's report continues to be signed off by the same person, Mark Cummins FCCA, FCIE.

The Trustees' Report incorporating the Directors' Report was approved by the Board of Trustees on 17 September 2018 and signed on its behalf by;



Jill Williams

**Chair of
Trustees**

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees, who are also the Directors of Lucy Air Ambulance for Children Charity for the purpose of company law, are responsible for preparing the Trustees' Report (incorporating the Director's Report) and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LUCY AIR AMBULANCE FOR CHILDREN CHARITY**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Cummins

Mr Mark Cummins FCCA FCIE

for and on behalf of Taylorcocks



The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 23 October 2018

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2018

		Unrestricted funds	Restricted funds	Total 2018	Total 2017
	Notes	£	£	£	£
Income from:					
Donations	3	255,049	5,000	260,049	206,394
Charitable activities	4	40,416	117,636	158,052	475,345
Total income		295,465	122,636	418,101	681,739
Expenditure on:	5				
Raising funds					
Fundraising costs		155,193	22,737	177,930	252,610
Charitable activities					
Provision of air ambulance transfers		256,891	99,359	356,250	268,568
Total expenditure		412,084	122,096	534,180	521,178
Net income/(expenditure)		(116,619)	540	(116,079)	160,561
Transfers between funds	14	-	-	-	-
Net movement in funds		(116,619)	540	(116,079)	160,561
Fund balances at 1 April 2017		433,965	161	434,126	273,565
Fund balances at 31 March 2018		317,346	701	318,047	434,126

All activities are classified as continuing. There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	10		113,039		123,724
Investments	11		1		1
			<u>113,040</u>		<u>123,725</u>
Current assets					
Debtors	12	23,760		27,610	
Cash at bank and in hand		195,392		303,175	
		<u>219,152</u>		<u>330,785</u>	
Creditors: amounts falling due within one year	13	(14,145)		(20,384)	
Net current assets			205,007		310,401
Total net assets			318,047		<u>434,126</u>
Income funds					
Restricted funds	14		701		161
Unrestricted income funds			317,346		433,965
			<u>318,047</u>		<u>434,126</u>

The accounts were approved by the Board on 17 September 2018

Jill Williams

Jill Williams

Trustee

Company Registration No. 06935959

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1.0 Statutory information

Lucy Air Ambulance for Children Charity is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.

2.0 Accounting policies

2.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lucy Air Ambulance for Children Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Lucy Air Ambulance for Children Charity's ability to continue as a going concern.

2.2 Group financial statements

The company has taken advantage of the exemption to prepare consolidated financial statements afforded to it by the Charities SORP (FRS 102). Therefore these financial statements present information about the charity as an individual undertaking and not as a group.

2.3 Income

All income is accounted for in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income from donations is accounted for as received by the Charity. The income from fund raising ventures is shown gross, with the associated costs included in fund raising costs. The value of voluntary work is not included in the financial statements.

Grants are recognised in full in the SOFA in the year in which they are receivable and the charity is entitled to the income.

Other income is recorded on an accruals basis.

2.4 Expenditure

Costs are included in the Statement of Financial Activities on an accruals basis inclusive of irrecoverable VAT. All costs are allocated between expenditure categories and departments on a basis designed to reflect the use of the resource.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the Charity's work. This includes the cost of advertising for donations and the staging of special events.

Where possible, costs have been allocated directly to the activity to which they relate. However, there are also central support costs that enable the Charity's charitable income generating and administrative activities to be undertaken. These costs have been allocated as follows:

- Staff costs allocated on a time basis
- Other costs allocated on estimated resource use

Comparatives in note 5 have been updated to show only central support staff costs in line with the above policy. Comparatives in note 4 have been updated in accordance with changes to note 5. These changes ensure consistency in presentation across years which facilitates a fairer comparison of numbers.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25-30% straight line
Plant & equipment	10-15 years straight line

Assets costing less than £100 are written off to the Statement of Financial Activities and are not considered for capitalisation purposes.

2.6 Investments

Fixed asset investments are stated at cost less provision for any impairment.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
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2.11 Accumulated funds

Funds held by the Charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – Donations, bequests or incoming resources for which the donor has earmarked for a specific purpose are treated as restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.12 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

3 Income from Donations

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Charity boxes	151,276	-	151,276	108,431
General donations from individuals	2,838	-	2,838	1,988
Charitable Trust Donations	60,525	5,000	65,525	71,038
Other donations	40,410	-	40,410	24,937
	<u>255,049</u>	<u>5,000</u>	<u>260,049</u>	<u>206,394</u>

4 Income from Charitable Activities

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Grants receivable	-	94,666	94,666	432,487
Event income	38,216	-	38,216	25,578
Service fees	200	22,970	23,170	15,080
Equipment hire fees	2,000	-	2,000	2,200
	<u>40,416</u>	<u>117,636</u>	<u>158,052</u>	<u>475,345</u>

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
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5 Total expenditure

	Staff costs £	Depreciation £	Other Costs £	Total 2018 £	Total 2017 £
Costs of raising funds					
Fundraising costs	84,704	-	77,785	162,489	196,548
Support costs	-	-	15,441	15,441	56,062
	84,704	-	93,226	177,930	252,610
Charitable activities					
<u>Provision of Air Ambulance transfers</u>					
Activities undertaken directly	166,358	10,685	91,850	268,893	203,100
Support costs	13,104	-	74,253	87,357	65,468
Total	179,462	10,685	166,103	356,250	265,568
Total expenditure	264,166	10,685	259,329	534,180	521,178

6 Support costs

	Total 2018 £	Total 2017 £
Wages and salaries	13,104	13,112
Professional and legal fees	3,635	4,634
Recruitment and HR fees	7,960	18,853
ICT	10,739	18,941
Advertising	1,480	8,828
Printing and stationery	6,193	7,219
Independent examiner	3,840	3,600
Memberships and subscriptions	1,183	2,370
Travel	6,160	5,735
General expenses	48,504	38,238
	102,798	121,530

These costs include amounts payable to the independent examiners of £3,840 (2017: £3,600) for independent examination and other services.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year or received any reimbursement of expenditure.

LUCY AIR AMBULANCE FOR CHILDREN CHARITY
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8 Comparative funds – Statement of Financial Activities for the period ended 31 March 2017

		Unrestricted funds	Restricted funds	Total 2017	Total 1 July 15 to 31 March 16
<u>Income from:</u>	Notes	£	£	£	£
Donations	3	191,761	14,633	206,394	94,430
Charitable activities	4	42,858	432,487	475,345	476,204
Total income		234,619	447,120	681,739	570,544
<u>Expenditure on:</u>	5				
Raising funds					
Fundraising costs		-	252,610	252,610	125,534
Purchase of fundraising operations		-	-	-	105,000
Charitable activities					
Provision of air ambulance transfers		26,908	241,660	268,568	99,240
Total expenditure		26,908	494,270	521,178	329,774
Net income/(expenditure)		207,711	(47,150)	160,561	240,770
Transfer between funds	14	120,027	(120,027)	-	-
Net movement in funds		327,738	(167,177)	160,561	240,770
Fund balances at 1 April 2016		106,227	167,338	273,565	32,795
Fund balances at 31 March 2017		433,965	161	434,126	273,565

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9 Staff costs

The total average monthly number of employees (number of staff employed) during the reporting period was 7 (2017: 6).

Staff costs	Total 2018 £	Total 2017 £
Wages and salaries	240,882	218,035
Social security costs	22,521	18,234
Pension costs	763	-
	<u>264,166</u>	<u>236,269</u>
Number of employees whose total employee benefits fall within the following bands:	2018 Number £	2017 Number £
£60,000 - £69,999	<u>1</u>	<u>1</u>

The key management personnel of the Charity comprise the Chief Executive. The total employee benefits of the key management personnel were £67,154 (2017: £67,160).

10 Tangible fixed assets

	Computer equipment £	Plant and equipment £	Total £
Cost			
At 1 April 2017	8,397	125,127	133,524
Additions	-	-	-
At 31 March 2018	<u>8,397</u>	<u>125,127</u>	<u>133,524</u>
Depreciation			
At 1 April 2017	4,198	5,602	9,800
Charge for the year	2,099	8,586	10,685
At 31 March 2018	<u>6,297</u>	<u>14,188</u>	<u>20,485</u>
Net book value			
At 31 March 2018	<u>2,100</u>	<u>110,939</u>	<u>113,039</u>
At 31 March 2017	<u>4,199</u>	<u>119,525</u>	<u>123,724</u>

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11 Fixed asset investments

	2018	2017
	£	£
Shares in group undertakings	1	1

The shares above represent the investment in Lucy Air Ambulance Trading Limited which is a wholly-owned trading subsidiary, company number 07632125, incorporated in England and Wales. The Charity owns the entire issued share capital of 1 Ordinary £1 share. The registered office address of the subsidiary is: The Courtyard, Shoreham Road, Upper Beeding, Steyning, West Sussex, United Kingdom, BN44 3TN. The subsidiary is dormant and a summary of its balance sheet is shown below:

Summary balance sheet

	2018	2017
	£	£
The assets and liabilities of the subsidiary were:		
Current assets	1	1
Creditors: amounts falling due within one year	-	-
Total net assets	1	1
Aggregate share capital and reserves	1	1

12 Debtors

	2018	2017
	£	£
Trade debtors	2,770	-
Prepayments and accrued income	6,985	13,795
Other debtors	14,005	13,815
	23,760	27,610

13 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	2,785	9,783
Other creditors	287	-
Accruals	3,840	3,600
Taxes and social security	7,233	7,001
	14,145	20,384

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14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants for specific purposes:

	Balance at 1 April 2017	Income	Expenditure	Transfers between funds	Balance at 31 March 2018
Cabinet Office – Project Funding	-	94,666	(94,666)	-	-
Mission Fund	161	27,970	(27,430)	-	701
	<u>161</u>	<u>122,636</u>	<u>(122,096)</u>	<u>-</u>	<u>701</u>

Cabinet Office – Project Funding

The purpose of the grant is to support the Charity to source its charter services on a more permanent basis and, so secure the long term viability of the Charity, along with boosting fundraising capabilities. A transfer has been made to unrestricted funds representing the remaining fund balance used to purchase an incubator which has been capitalised.

Mission Fund

This fund represents incoming resources to be used directly towards the cost of continuing and expanding the number of missions carried out by the Charity.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2018 are represented by:			
Tangible fixed assets	113,039	-	113,039
Investments	1	-	1
Current assets	218,451	701	219,152
Creditors: amounts falling due within one year	(14,145)	-	(14,145)
	<u>317,346</u>	<u>701</u>	<u>318,047</u>

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16 Net cash inflow from operating activities

	2018	2017
	£	£
Net income/(expenditure)	(116,079)	160,561
Depreciation of tangible fixed assets	10,685	7,701
Decrease/(increase) in debtors	3,850	3,987
Increase/(decrease) in creditors	(6,239)	6,036
Net cash inflow from operating activities	<u>(107,783)</u>	<u>178,285</u>

17 Financial commitments

The Charity must give three months' notice to cancel its licence to occupy 7-14 Great Dover Street, London, SE1 4YR. This would represent a commitment of £7,438 (2017: £7,438) due within one year at the balance sheet date.

18 Related party transactions

During the year there were no related party transactions. During the previous year a loan to Lucy Air Ambulance Trading Limited, a wholly owned subsidiary, amounting to £11,699 was written off.

19 Share capital

Lucy Air Ambulance for Children Charity is a company limited by guarantee and has no share capital.

20 Control

No one member has overall control of the Charity.

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